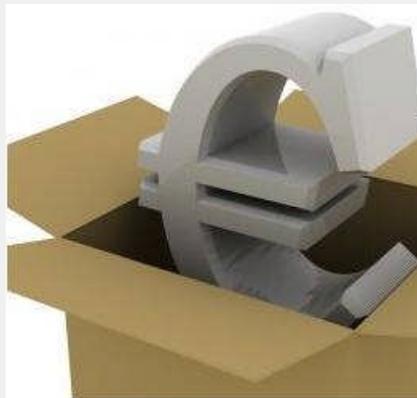




WELCOME TO FSE LISTINGS



Providing access to the European capital market and international investors through Frankfurt.



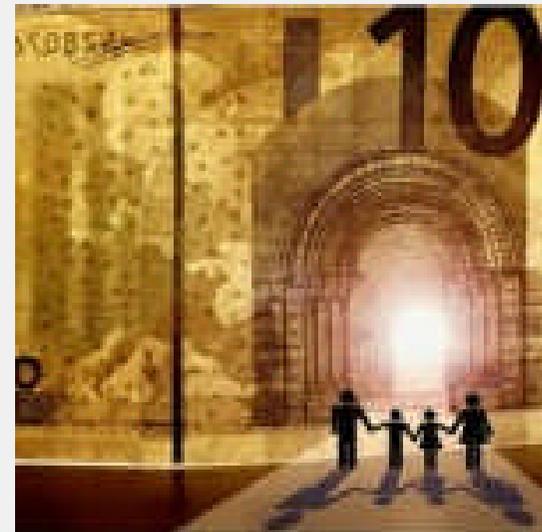


ABOUT FSE LISTINGS

FSE Listings Inc specializes in listing companies within a 3-6 week period

No upfront fees and a 100% guarantee

FSE Listings Inc is the only firm focused on the Frankfurt Stock Exchange listing process that takes the company public prior to final payment.



FSE Listings Consortium has listed companies since 1996



Frankfurt Stock Exchange Listings

Welcome to Your Success And Future!



FSE Listings Consortium has listed over 100 companies



WHY THE FRANKFURT STOCK EXCHANGE?

Simple and cost efficient capital market access

First Quotation Board, Entry Standard, General Standard and Prime Standard offer low admission and listing fees and the fastest admission process worldwide

High market integrity and transparency enhance confidence of investors

Electronic network in modern primary markets allows direct access to global investors

Peer group visibility and low cost of capital

Large and reputable peer group with listing alongside global brands

Selection of sector indices and unique media visibility enhance investor awareness Lowest cost of capital and positive primary market sentiment

Strong liquidity

Integrated product portfolio facilitates hedging, trading and arbitrage strategies Low transaction costs and highest trading activity in Europe attract investors

Professional guidance and support

I-POint: various information and services supporting issuers and candidates Deutsche Börse

Listing Partner: financial markets experts

Experts: Sector key account in the Issuer & Investor Markets team and native speakers to support Chinese and Russian companies AND FSE Listings Inc in Africa.



WHY THE FRANKFURT STOCK EXCHANGE?

Exit with a higher valuation

World's reference market for Green Tech, Alternative Energies, Automotive, High Tech Engineering, Software, Life Science

Large investor base and affinity due to strong peers Valuation knowledge by industry specific analyst coverage

Unsurpassed liquidity enable post IPO exit opportunities

Most liquid international exchange (spreads, turnover velocity and zero trade ratio) No restriction on existing shareholder selling shares

No lock-up period required under German law

Flexibility of exit strategy

Speed of listing and transaction process

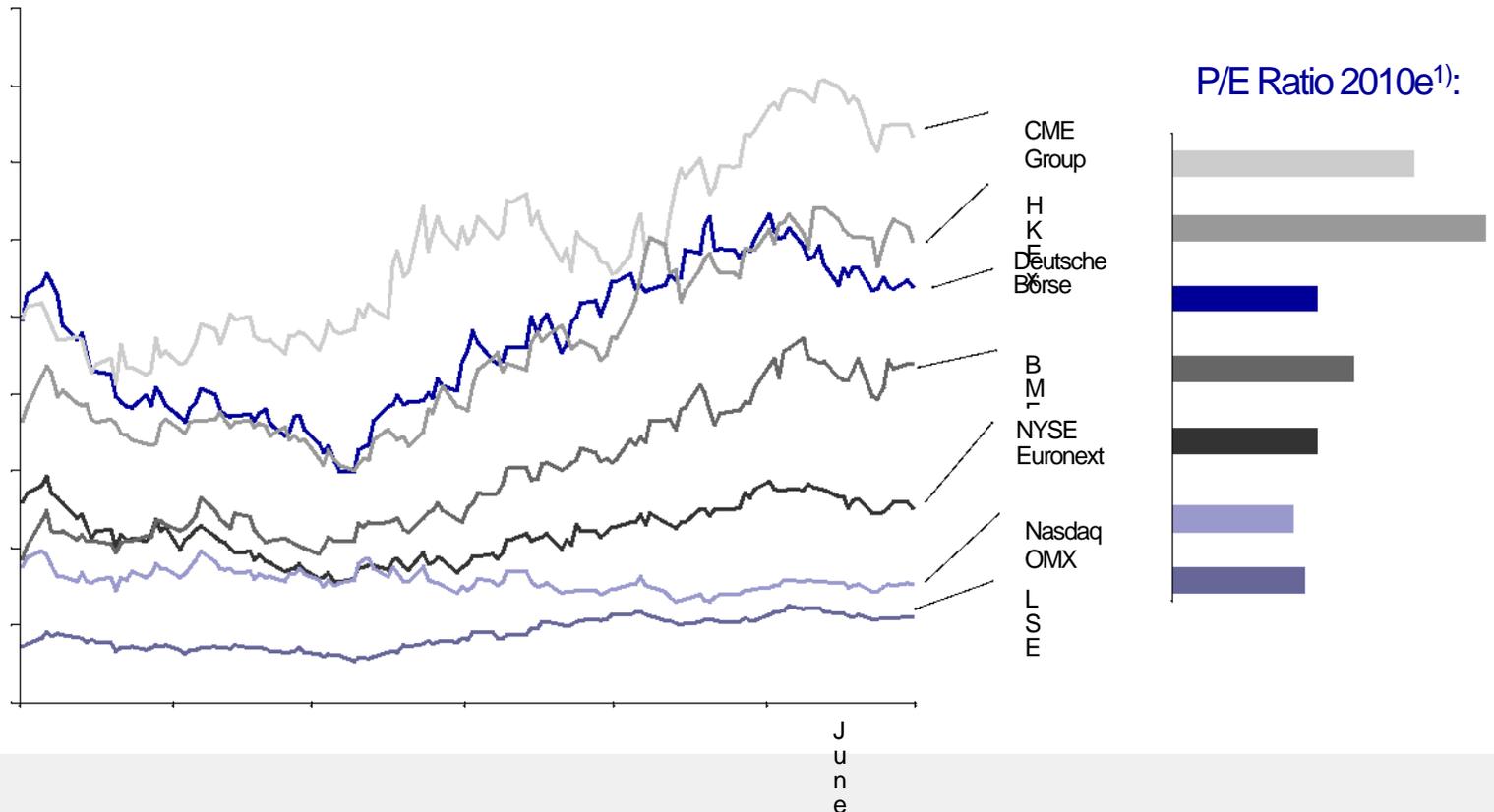
Anonymity of ordinary bearer shares

No disclosure of major holdings' capital movements required in the Entry Standard



Access the Largest

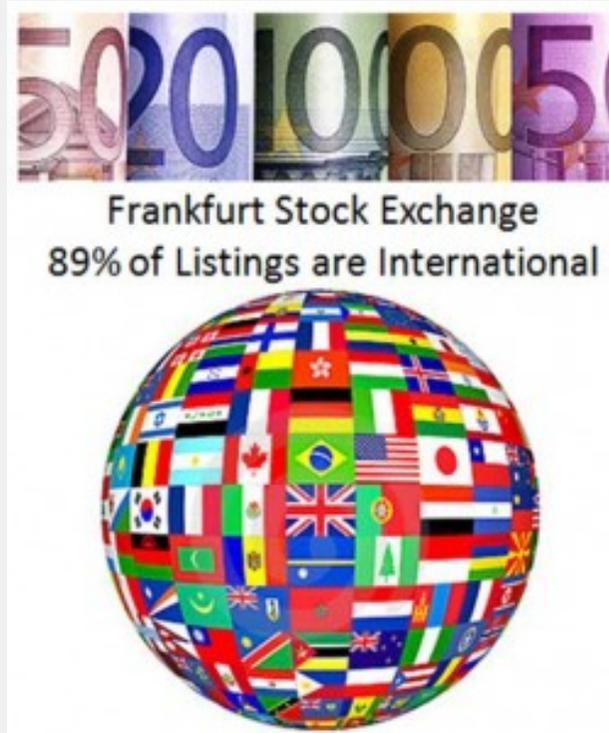
The world's largest Stock Exchange Organization
Operator of EU REX: the world's largest derivative
exchange Member of DAX® and EuroSTOXX 50 Index®



1) Estimated P/E Ratio: The ratio of the most recent close price of a company's stock to its forecast earnings per share for forecast year 2. The EPS are the median of actually 24 estimates. Source: Reuters, as at 30 June 2009



A Global Market



22 Offices in Europe and Worldwide

Berlin, Germany
Brüssel, Belgium
Frankfurt, Germany
London, UK
Luxembourg,
Luxembourg
Madrid, Spain
Moscow, Russia
Paris, France
Prague, Czech
Republik
Wrexham, UK
Zurich, Switzerland

Beijing, China
Chicago, USA
Dubai, UAE
Hong Kong, China
New York, USA
Ottawa, Canada
Peking, China
Shanghai, China
Singapore,
Singapore
Tokyo, Japan
Toronto, Canada
Washington
D.B, USA



Access the Widest Pool Of Investors

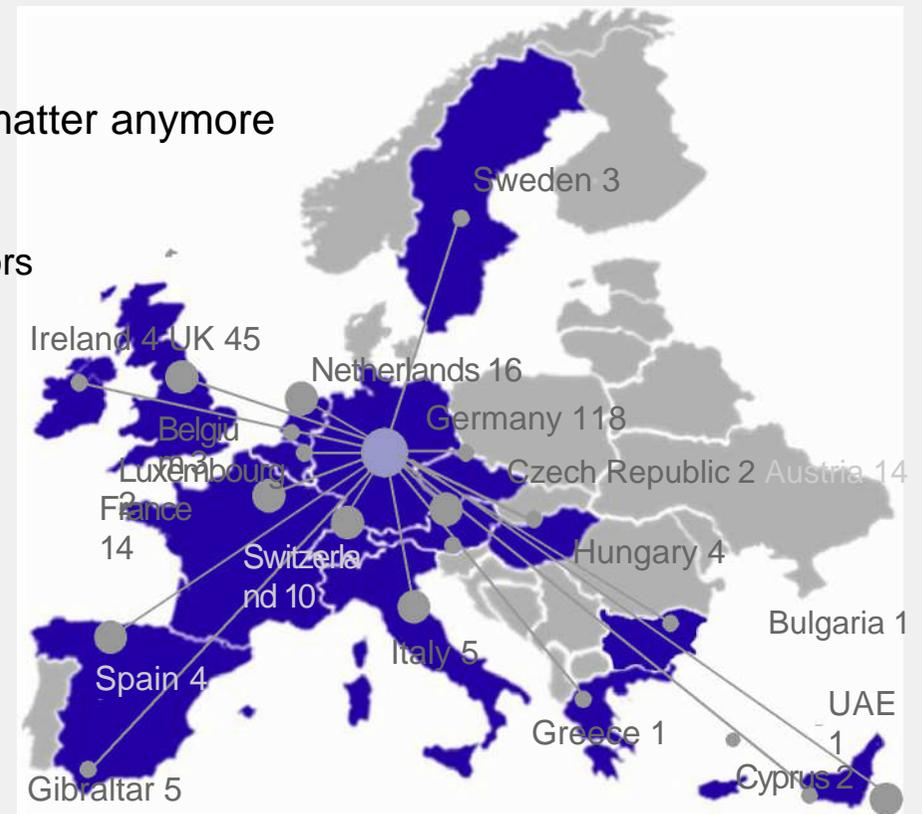
XETRA®– the electronic trading system of Deutsche Börse is a pioneer in Europe
254 international trading institutions admitted – more than 4,600 traders in 19 countries interlinked in a virtual listing and trading world

No difference in listing and trading shares and DRs

Location of investors and analysts does not really matter anymore

63 % of Investors coming from abroad

Accessible investor types: Sector, size and country Investors





Investor Portal – Information for Retail and Institutional Investors

Deutsche Börse's website for investors

Deutsche Börse Homepage | Contact | Deutsche Version

BÖRSE FRANKFURT

Fri, 23/11/2007 13:46:09 CET

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Market Indicators

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- Futures
- Indices

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- Glossary
- Trading Standards
- First Steps
- Basics Overview

Service

- Watchlist
- Real-time Data
- Newsletter
- Profile

Login

Equities | Funds | Bonds | REITs | Certificates + Warrants

Market Indicators

Name	Change from Prev. Day	Last Value
DAX	+0.23%	7,579.30
TecDAX	+1.20%	895.77
Dow Jones Indust.	+1.62%	12,799.00
NASDAQ 100	-1.16%	2,006.38
Nikkei 225	+0.34%	14,889.70
Euro Bund Future	-0.14%	115.15
EURUSD	-0.26%	1.4813
Gold	+0.75%	802.25
YDAX-NW	-0.56%	21.83
EURJPY	-0.79%	150.8900

Important Links

- Real-time Quotes for Shares
- Standards for Investors
- Ask Us!
- Searching for Tradable Instruments

Indices of Deutsche Börse

- Overview
- Index Basics
- Weights, Rankings, Related Values

Intraday

Risers

Name	Change from Prev. Day	Last Price
Deutsche Postbank AG	+0.90%	59.00
Deutsche Post AG	+2.74%	22.14
MAN AG	+2.34%	105.40
ThyssenKrupp AG	+1.81%	37.82
Siemens AG	+1.72%	99.05

Fallers

Name	Change from Prev. Day	Last Price
Harald Koenig AG	-1.48%	35.55
BOE AG	-1.41%	91.07
SAP AG	-1.40%	34.40
METRO AG	-1.31%	60.07
Intracom Technol.	-1.03%	7.67

IPOs and Admissions to Trading

Company	First Trading Day	Transparency Level	Market Segment
Pantalla AG	23/11/2007	-	Open Market
TechosTrend Holding N.V.	30/11/2007	Prime Standard	Regulated Market
Vision Wistern Technology AG	30/11/2007	Prime Standard	Regulated Market
Dahdip & Söhne AG	30/11/2007	Entry Standard	Open Market

TecDAX Sentiment

Sales Frenzy Grabs TecDAX Actors, 23 November. Many of the surveyed investors got rid of their long engagements. Uncertainty and bad news also helped to depress the environment for technology shares. [More](#)

Börse Online Study
Comparison of the websites of
eight major stock exchanges

Deutsche Börse	1
SWX	2
NYSE	3
Euronext	4

Deutsche Börse ranks No.1

“Börse Online” praises
Deutsche Börse website
as “very comprehensible”

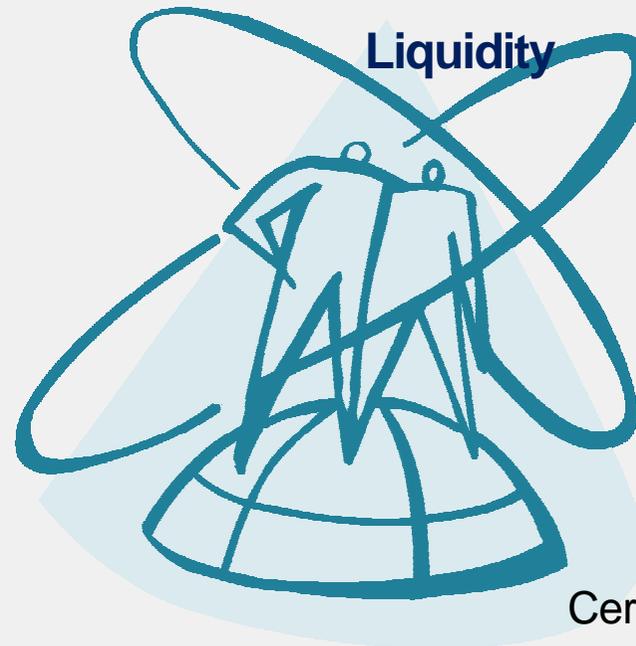
Your company profile on Deutsche Börse Website www.boerse-frankfurt.com
reach's investors with over 120,000,000 page impressions a year



Companies Traded on Europe's Largest Listing Platform

671 Exchange Traded Funds (ETF)
38% of European market share

**Liquidity
Supports**



19 Exchange Traded
Notes (ETN)

1,120 Equity Derivatives

2,723 Traded Active Funds

376,403
Certificates & Warrants



8 Motivations for an International Listing on Frankfurt

Sector Strength

Strong investor focus of Deutsche Börse in Automotive, Renewables, Engineering, Life Sciences, Chemicals and Software/IT.
High potential for better valuation through specialized sector analysts.

Visibility in Europe & index inclusion

Inclusion in key indices like DAX International, MDAX, TDAX
High visibility with first mover advantage for African companies in the regulated market.

Additional Liquidity

Most liquid capital market compared to other exchanges, confirmed by a set of official studies (WFE, TU Munich, etc.).

Cost attractive

Speedy process with balanced regulation for market access with fastest listing process.
Lowest transaction costs and total floatation Costs.

Speed to listing

Listing on the unregulated market as fast as 3-6 weeks. The process is efficient and easy for entrepreneurs and venture companies.

Leverage of the Euro Currency

Further economic studies show the rebound of the Euro currency. Speculation on currency returns could prove to be an additional increase in domestic shareholder value.



German Economy: New Customers and Euro Acquisition Currency

Germany in the center of Europe
- a powerful catalyst for your business

Europe's largest economy with the largest consumer market facilitates a position within EU sales markets

City of Frankfurt – The Home of the €

The leading financial centre in continental Europe

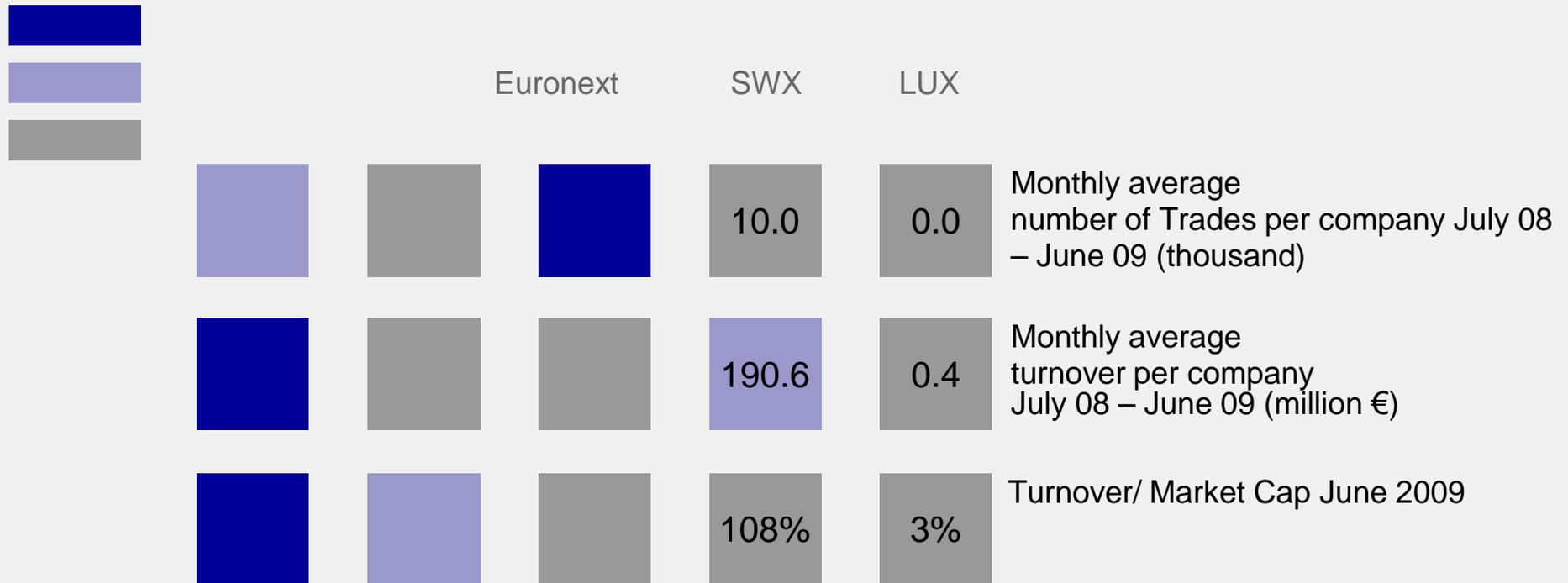
Euro share price and time zone offers compensation for EU employees

European Central Bank, BaFin and Deutsche Börse

A Listing delivers free marketing for your corporate development and builds a reputable partnership in the M&A scenery in Europe



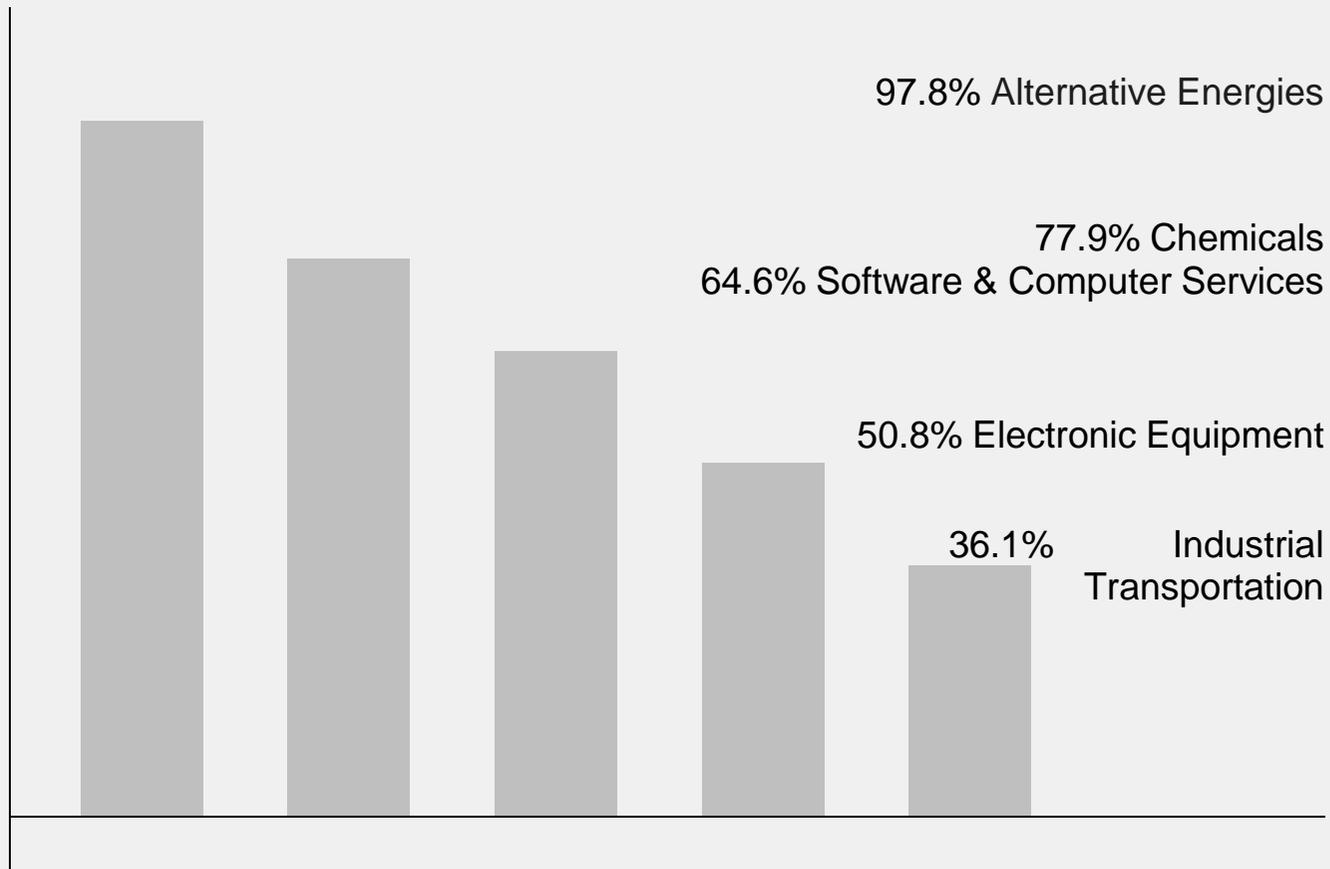
Deutsche Börse: Europe's No 1 in Turnover Velocity



Recognized by institutional investors as the most efficient trading network Over 1,400,000 trades per day on XETRA®



The Top 5 IPO Sectors regarding Total Capital Raised



Deutsche Börse has the largest share of total capital raised in Alternative Energies, Chemicals and Software & IT among major European exchanges



Sector Strength of Listed Companies at Deutsche Börse

- + Strong Sector Peers indicate
- + Availability of industry specific Analysts and Investors ensure
- + Sector specific Valuation Know how and Understanding
- = Achieve a fair / best valuation

Alternative Energies & Green Tech
Automobile & Suppliers
HighTech Engineering & Machinery
Life Science:
Biotech, Medtech, Pharma & Healthcare
Software & IT New Media
Financial Services and Retail & Consumer

Generate the most capital based on your true value: Get the attention of industry-specific analysts who exactly understand your business and market potential



Listing Alongside Well-known Market Leaders and Global Brands

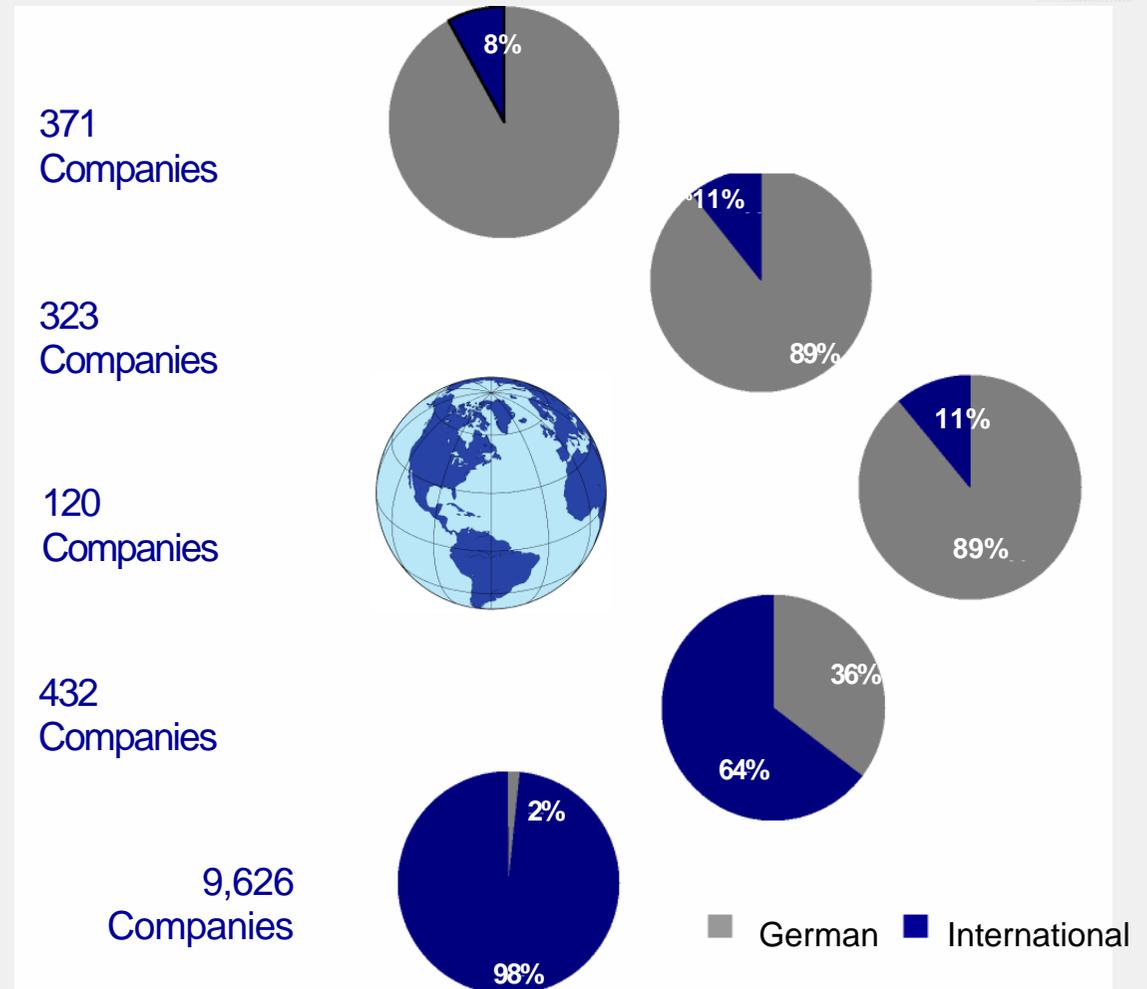


Benefit from strong peer groups for companies:
Gaining reputation and exposure from the prestige of global brands



Balanced Regulation and Market Credibility

International Companies Traded on Deutsche Börse

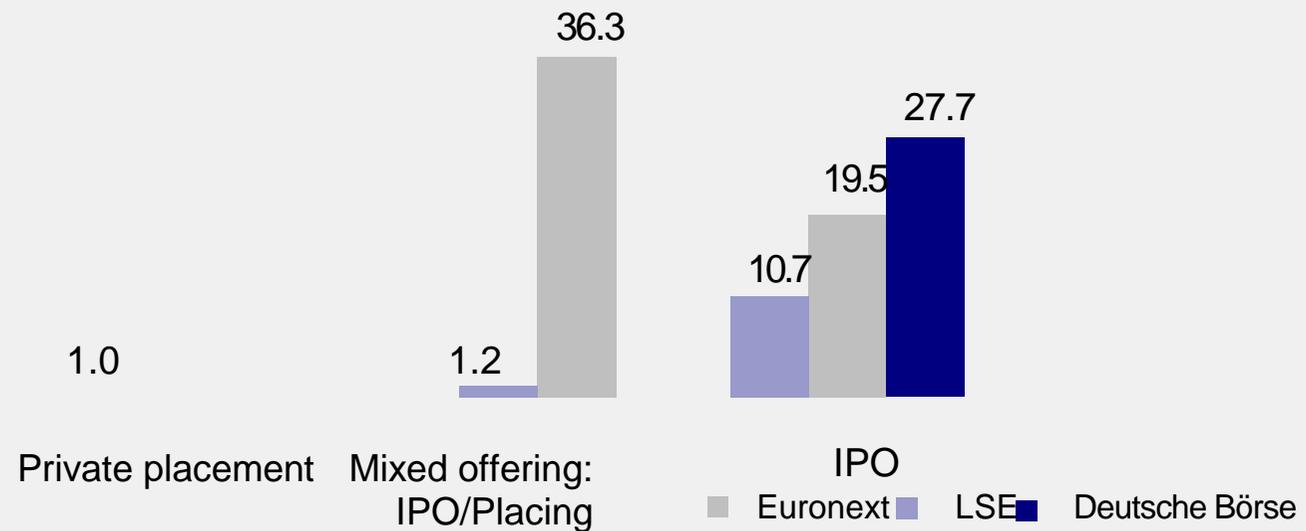


Over 9,785 international companies traded on Deutsche Börse



Balanced Regulation and Market Credibility

Transaction Types of all New Issues on Major Exchanges



Deutsche Börse has the most IPOs in Europe and Listings



Criteria for the Right Listing Venue

Why to be listed on Deutsche Börse ?

Going Public **IPO** Being Public

Peer Groups and Sector Exposure

Fast Access

Liquidity

Investor Appetite and Analyst Coverage

Regulation and ongoing Disclosure

IPO / SPO Costs

IR Services

Admission and Listing Fees

Visibility and Prestige

Index Participation

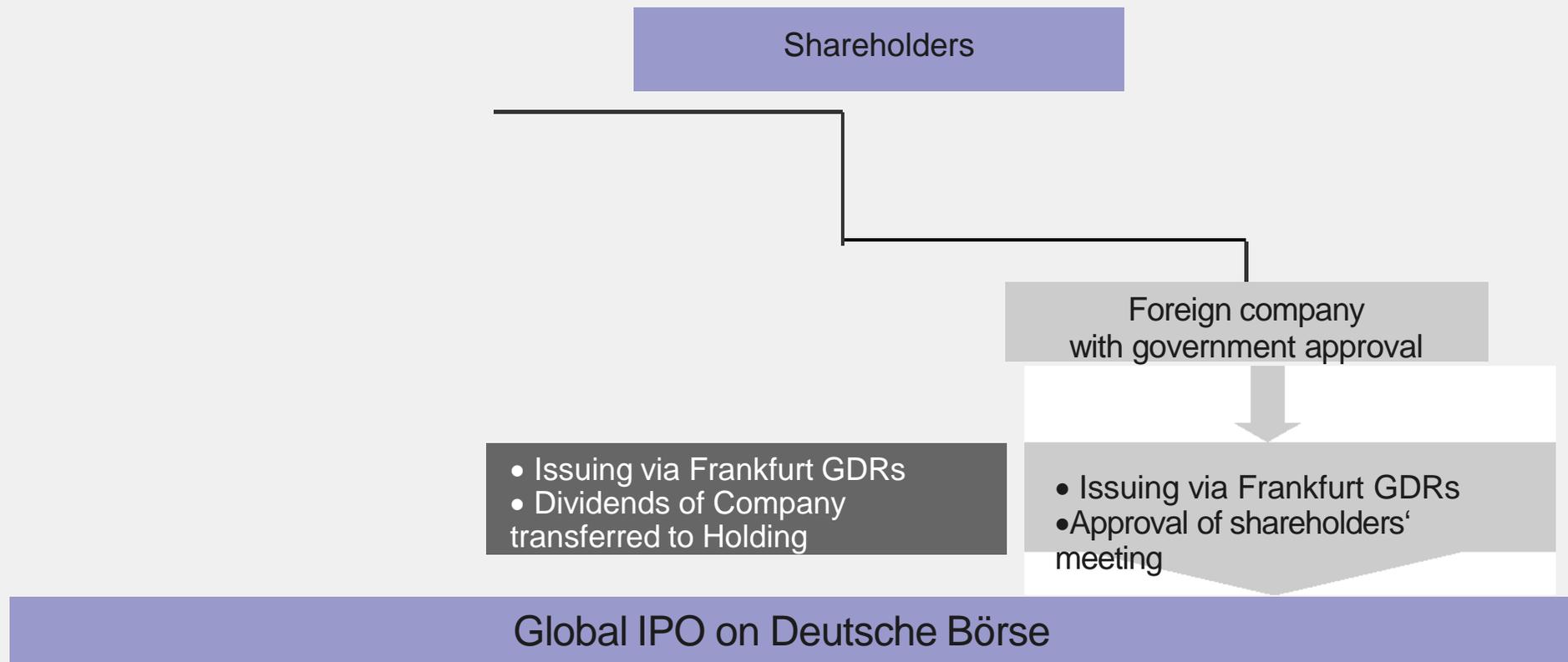
M&A and ESP

Consumer Market and Technology Partnerships

Human Preferences



Typical Company Structure and Share Listings



Issuers have the option to pursue either a Global IPO in Frankfurt via GDRs or original shares with a holding option

Balanced Regulation and Market Credibility

Companies have the Choice of Clear Transparency Levels



Regulated Market

Minimum transparency defined by EU-Law: Annual and interim report based on IFRS
Disclosure of Director's Dealings and Ad-hoc Disclosure Shareholder Stake and Takeover Reporting

Regulated Unofficial Market

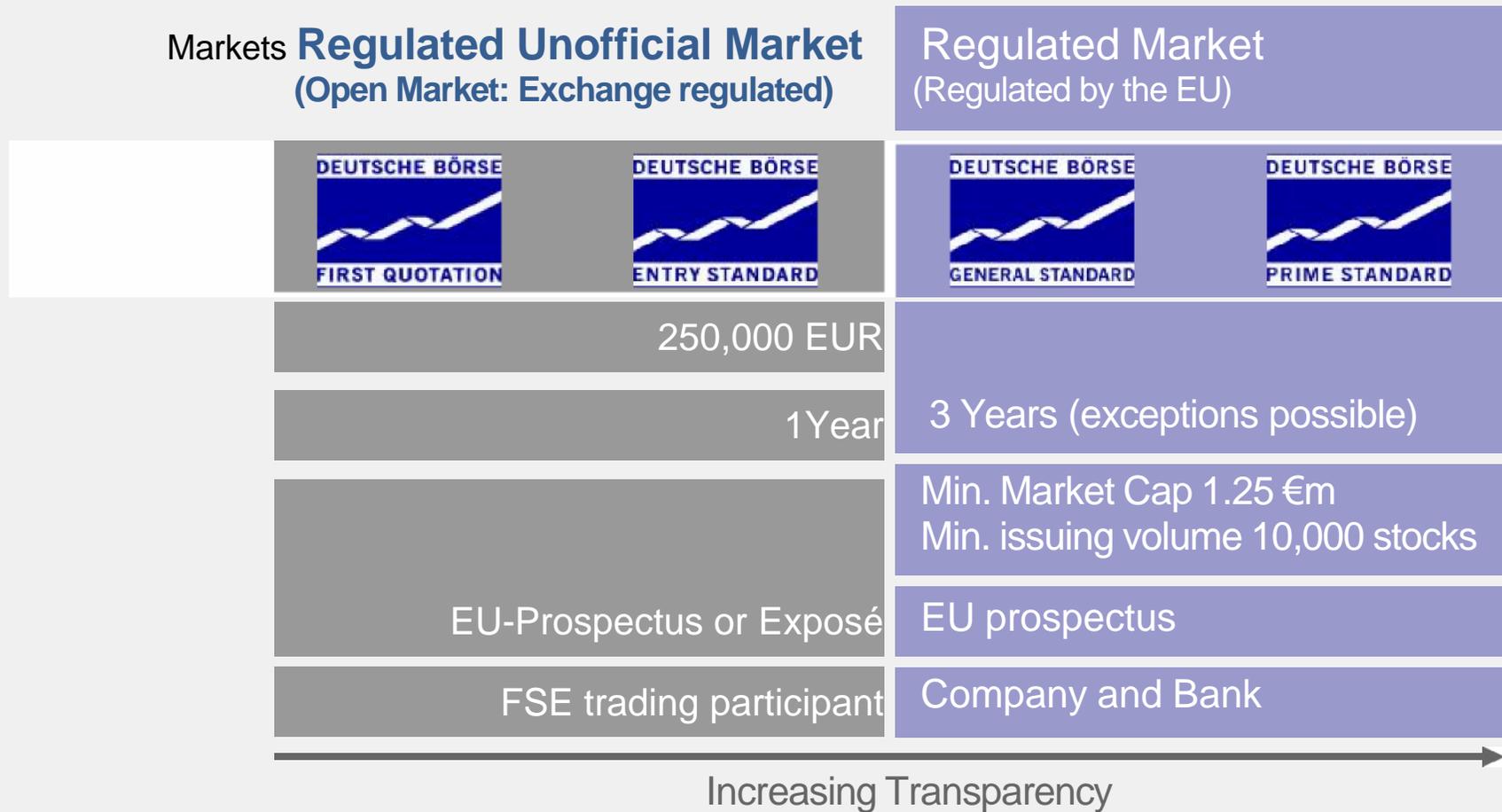
- + Respective corporate filings
- + Annual and interim report nat. GAAP or IFRS
- Corporate Calendar online
- + Corporate Profile online

Minimum Requirements defined by EU- Law: Insider Trading Rules
Market Abuse Rules
Takeover Rules

Balanced regulation for your companies life cycle through market segments with high market credibility



Admission and Listing Requirements



No subjectivism by target group assessment of companies



Make the most of FSE Listings Inc unparalleled service portfolio

Issuer & Investor Markets Services

Going Public

Being Public

<ul style="list-style-type: none"> ■ ■ ■ ■ ■ ■ 	<ul style="list-style-type: none"> ■ I-Point meeting ■ IPO Sentiment Indicator ■ IPO-Test 	<p>Being Public Checklist IR – Annual Schedule IR Online Organizer Knowledge database</p> <p>Exchange Reporting System Stock Report / Price Chart Company Profile online XETRA open order book</p>
	<ul style="list-style-type: none"> ■ IPO Welcome Banner on the Trading Floor ■ n-tv Media Package 	<p>DAX Indices & derivatives Xetra Liquidity Measure (XLM) Design. Sponsors/Specialists Investor Guide Online</p>
	<p>Welcome Ceremony on the Trading Floor Listing Seminars</p>	<p>Deutsche Börse Spotlights Entry & General Conference My X-Mobile Service Institutional Investor Guide</p>



Deutsche Börse Listing Partner: Professional Support for Your Listing

Companies planning an IPO or seeking admission to trading need the know-how of competent advisors for the professional implementation of their corporate goals.



IPO candidates and listed companies are given simple and transparent access to selected capital market specialists from all areas of Going and Being Public



Initial FSE Listing Service

Initial Frankfurt Stock Exchange Listing Package includes:

- Initial consultation and application for the Frankfurt Stock Listing
- Press release announcing your company's Frankfurt Stock Exchange approval
- Specialist setup & maintaining of the electronic Order Book on your company's shares
- Issuance of an ISIN number.
- Routing and processing of bid and ask orders
- Clearing and tracking of the electronic register
- Real-time quotes with Worldwide access from all European financial portals (in Java)
- Monitoring of new threads of leading Financial Community Message Boards in Europe including

Comdirect.de, Wallstreet-online.de, CortalConsors.de, financial.de, etc. Once your company is approved for trading it will enable you to increase investor awareness across the EU resulting in the ability to raise additional funds through equity sales.

ACCESS TO SEVERAL FORMS OF CAPITAL





List of Required Documentation to Prepare For FSE Listings

- Certificate of Incorporation
- Memorandum
- Articles of Association
- Number of shares outstanding (as per incorporation documents) and par-value per share (also as per incorporation documents)
- Certified Copies of ID's of the directors and supporting documents (please look at appendix A)
- Business Plan
- Financials (Opening Balance Sheet etc)
- Letter from Auditor with regards to paid in capital or a Solicitor who is holding the funds
- Letter from the CEO Certifying the paid in capital and number of shareholders within the company
- ISIN documentation completed and applied for by FSE Listings Inc



Contact Us Today



020 8123 5719 United Kingdom – Frankfurt Stock Exchange Listings Office



8175 3591 Hong Kong S.A.R., China - Frankfurt Stock Exchange Listings Office



(22) 575 20 28 Switzerland – Frankfurt Stock Exchange Listings Office



(02) 8006 9127 Australia – Frankfurt Stock Exchange Listings Office



(914) 613-3889 United States - Frankfurt Stock Exchange Listings Office



27110836116 South Africa – Frankfurt Stock Exchange Listings Office

Contact Info@fselistings.com and visit <http://www.fselistings.com>